



November 29, 2016

Independence Holding Company Announces 33% Increase in Cash Dividend

STAMFORD, Conn., Nov. 29, 2016 (GLOBE NEWSWIRE) -- Independence Holding Company (NYSE:IHC) today announced a 33% increase in its annual dividend to stockholders to \$.12 per share. Accordingly, IHC declared a semi-annual cash dividend of \$0.06 per share of common stock, payable to stockholders of record on January 2, 2017, with a payment date of January 17, 2017.

About The IHC Group

Independence Holding Company (NYSE:IHC) is a holding company that is principally engaged in underwriting, administering and/or distributing group and individual specialty benefit products, including disability, supplemental health, pet, and group life insurance through its subsidiaries since 1980. The IHC Group owns three insurance companies (Standard Security Life Insurance Company of New York, Madison National Life Insurance Company, Inc. and Independence American Insurance Company), a minority interest in Ebix Health Administration Exchange, Inc., a fully insured third party administrator, and IHC Specialty Benefits, Inc., a technology-driven insurance sales and marketing company that creates value for insurance producers, carriers and consumers (both individuals and small businesses) through a suite of proprietary tools and products (including ACA plans and small group medical stop-loss). All products are placed with highly rated carriers.

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