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Independence Holding Company Announces a 42% Increase in Its Annual Dividend Rate

STAMFORD, Conn., Oct. 16, 2017 (GLOBE NEWSWIRE) -- Independence Holding Company (NYSE:IHC) today announced that the Board of Directors has voted to increase the cash dividend by 42% to \$.17 per share annually, effective with the next semi-annual dividend payable in January 2018. This is the third recent increase. In January 2017, the semi-annual dividend paid to the stockholders reflected a 33% increase from \$.09 to \$.12 annually. In July 2015, the semi-annual dividend paid to the stockholders reflected a 29% increase from \$.07 to \$.09 annually.

About The IHC Group

Independence Holding Company (NYSE:IHC) is a holding company that is principally engaged in underwriting, administering and/or distributing group and individual specialty benefit products, including disability, supplemental health, pet, and group life insurance through its subsidiaries since 1980. The IHC Group owns three insurance companies (Standard Security Life Insurance Company of New York, Madison National Life Insurance Company, Inc. and Independence American Insurance Company), and IHC Specialty Benefits, Inc., a technology-driven insurance sales and marketing company that creates value for insurance producers, carriers and consumers (both individuals and small businesses) through a suite of proprietary tools and products (including ACA plans and small group medical stop-loss). All products are placed with highly rated carriers.

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